

EU BLOCKCHAIN meetup

SLOVENIA 20TH
OCTOBER 2017

FEEL THE FUTURE DECLARATION: INITIATIVE BLOCKCHAIN EUROPE

Blockchain technology is one of the most important forces in digital transformation in private sector, in public sector and in economy as general. Slovenia identified this enormous potential of Blockchain as a technology capable of tackling complex social and economic issues. But before we can use the Blockchain to its full potential, many challenges will have to be faced in Slovenia and in other European and world countries. Although the regulatory framework is in its infancy the prospects of the Blockchain technology are exponential.

WHEREAS European Union is taking serious steps towards regulation of certain parts of the legislation relevant for Blockchain technologies, but still leaves the open space for new solutions in the fast changing Blockchain environment;

WHEREAS European Union at the moment has the potential to become a world leader in the area of Blockchain technologies and its breakthrough to become the most competitive continent of the world;

WHEREAS certain countries (Estonia, Malta, United Kingdom, Switzerland, Slovenia) move fast in the process of implementation of the solutions for certain issues in the area of Blockchain and Blockchain inspired technologies;

WHEREAS the solutions can be quickly transferred and shared among the community, boosting transparency, trust, efficiency and control, but still facing certain challenges, mostly legal and regulatory challenges.

Meeting at EU Blockchain meetup on 20th October 2017 in Celje, we decided to adopt following declaration:

- The European Union and the most developed countries in the area of blockchain economy and blockchain friendly technologies shall put substantial effort to increase visibility and the acknowledgement of the potential of blockchain economy on the regional level and internationally.



- Following the existing solutions in the area of blockchain technology and the potential benefits for the society and economy, European union shall strenghten the principles of certainty, transparency, trust, social cohesion, efficiency and control even further.
- The European Union and the certain countries shall in the absence of predefined rules in the area of blockchain economy, increase tokenization options, create a clear approach to establish a concept of a »case law«, with the clear solutions and directions on the case by case basis, given by certain regulatory authorities. Within The Blockchain Observatory, Slovenia shall take the coordination of preparation of case law for blockchain economy, starting in 2017.

To recap, we believe that Blockchain technology is offering EU a unique historic moment to create the best ecosystem for start-ups, crowdsale financing and innovation forces that will overtake even the Silicone Valley. Enhanced by the start-up ecosystem innovation forces, blue-chip companies and public sector will accelerate the mass adoption of Blockchian solutions in all aspects of the society.

Tadej Slapnik,
State secretary